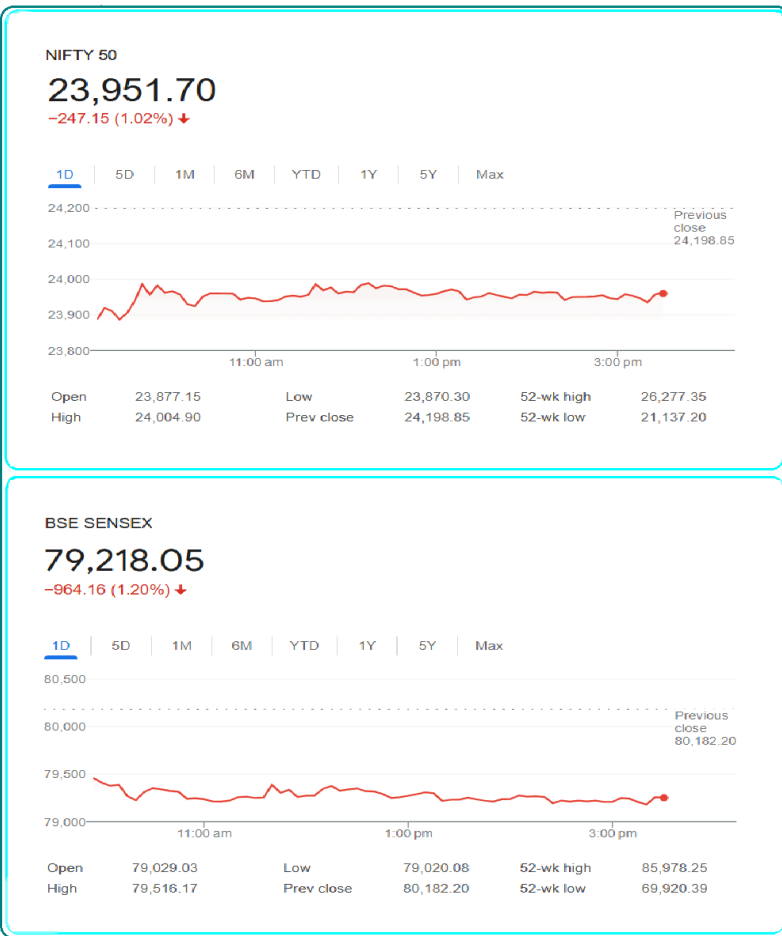


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23951.70	24198.85	-1.02%
S&P BSE SENSEX	79218.05	80182.20	-1.20%
NIFTY MID100	58556.25	58723.25	-0.28%
NIFTY SML100	19133.10	19230.35	-0.51%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51575.70	52139.55	-1.08%

Market Wrap Up

- The key equity barometers ended with major losses amid negative global cues, declining for fourth day in a row. Investor sentiments were dented after the US Federal Reserve's interest rate decision. The Nifty settled around the 24,950 mark. Trading was volatile due to the weekly F&O series expiry today.
- The S&P BSE Sensex tumbled 964.15 points or 1.20% to 79,218.05. The Nifty 50 index dropped 247.15 points or 1.02% to 23,951.70. In four consecutive trading sessions, the Sensex and Nifty plunged by 3.54% and 3.29%, respectively.
- The S&P BSE Mid-Cap index slipped 0.30% and the S&P BSE Small-Cap index fell 0.28%.
- Among the sectoral indices, the Nifty Pharma index (up 1.72%), the Nifty Healthcare index (up 1.26%) and the Nifty Oil & Gas index (down 0.36%) outperformed the Nifty 50 index. Meanwhile, the Nifty IT index (down 1.26%), the Nifty Financial Services index (down 1.21%) and the Nifty Consumer Durables index (down 1.10%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **1013** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **LUPIN, DRREDDY, WIPRO, PERSISTENT**.
- **Short** position build up for the **December** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **December** series has been witnessed in **NMDC, CHAMBLFERT**.

(Source: Capitaline F&O)

NIFTY AUTO	23070.90	23241.25	-0.73%
NIFTY FMCG	56157.90	56467.80	-0.55%
NIFTY IT	44954.15	45526.85	-1.26%
NIFTY METAL	8977.20	9069.90	-1.02%
NIFTY PHARMA	22697.90	22314.55	1.72%
NIFTY REALTY	1103.25	1112.40	-0.82%
BSE CG	70695.45	71462.08	-1.07%
BSE CD	65233.34	65990.27	-1.15%
BSE Oil & GAS	26141.60	26148.58	-0.03%
BSE POWER	7314.07	7373.33	-0.80%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38813.58	39081.71	-0.69%
HANG SENG	19752.51	19864.55	-0.56%
STRAITS TIMES	3762.88	3779.62	-0.44%
SHANGHAI	3370.03	3382.21	-0.36%
KOSPI	2435.93	2484.43	-1.95%
JAKARTA	6977.24	7107.88	-1.84%
TAIWAN	22932.25	23168.67	-1.02%
KLSE COMPOSITE	1600.09	1599.58	0.03%
ALL ORDINARIES	8415.00	8558.60	-1.68%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	103052.83	104385.90
NSE F&O	34936766.26	21501597.63

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4224.92

(Source: [NSE](#))

Corporate News

- **Lupin Ltd** said that the US Food and Drug Administration (FDA) has approved its abbreviated new drug application (ANDA) for HIV tablets emtricitabine and tenofovir alafenamide, 200 mg/25 mg.
- **JSW Infrastructure** plans to invest Rs. 30,000 crore between FY25 and FY30 to expand its cargo-handling capacity to 400 million tonnes per annum (MTPA) by FY30.
- **J Kumar Infraprojects Ltd** received a Rs 632 Crore contract from NBCC (India) Ltd, a government corporation, to develop the DTC Hari Nagar community.
- **Hero Motocorp** launched the Dakar special edition of the Xpulse 200 4V Pro at Rs 1.67 lakh. Bookings commenced Wednesday. The Dakar Edition features a special livery inspired by the Dakar Rally, knobby off-road tires, adjustable front suspension, and spoke wheels. It retains the 199.6cc engine and offers three ride modes.
- **ICICI Bank** and Times Internet have launched a super-premium credit card, 'Times Black,' crafted from historic Times of India printing plates. Targeting ultra high-net-worth individuals, the card offers exclusive benefits like lounge access, reward points, and even helicopter rides. The annual fee is Rs 20,000, waived for yearly expenditures of Rs 25 lakh.
- South Korea's LG Energy Solution is in talks with India's **JSW Energy** to create batteries for electric vehicles and renewable energy storage in a joint venture that would cost more than \$1.5 Billion.
- **ABB India** has announced that it has signed an agreement to acquire the power electronics business of Gamesa Electric in Spain from Siemens Gamesa.
- **FDC** has received final approval from United States Food and Drug Administration (USFDA) for its abbreviated new drug application (ANDA) for Cefixime 400 mg tablets.
- **Borosil Renewables Ltd** announced that its board of directors had approved key decisions, including a temporary cooldown of its German subsidiary's furnace, an expansion of production capacity in India, and revised fundraising strategies to support growth amid improving market conditions.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1325.60	1275.40	3.94%
CIPLA	1506.55	1472.40	2.32%
BPCL	294.55	288.30	2.17%
SUNPHARMA	1823.30	1801.05	1.24%
APOLLOHOSP	7297.55	7237.40	0.83%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1589.55	1630.75	-2.53%
ASIANPAINT	2291.85	2345.45	-2.29%
JSWSTEEL	925.95	946.85	-2.21%
BAJFINANCE	6918.55	7074.45	-2.20%
GRASIM	2539.05	2594.15	-2.12%

(Source: [Moneycontrol](#))

- **LTIMindtree** has obtained an interim stay from the Karnataka High Court in a legal challenge to the legitimacy and validity of an order. On December 9, 2024, the corporation filed a writ case, appealing the denial of a zero-rated supply benefit and the consequent recovery of a refund for an input tax credit that was allegedly issued in error.

- **Ambuja Cements** announced the merger of its subsidiaries, Sanghi Industries Ltd (SIL) and Penna Cement Industries Ltd (PCIL), with the parent company. The announcement comes after the introduction of separate plans of arrangement for both companies, allowing for their integration into Ambuja Cements.
- **Aurobindo Pharma** announced that the US Food and Drug Administration (FDA) has completed an inspection of Unit-V, an active pharmaceutical ingredient (API) manufacturing facility operated by its wholly-owned subsidiary, Apitoria Pharma Private Ltd. The examination, which lasted from December 9 to 17, 2024, took place at the company's factory in Telangana.
- **Veranda** Learning Solutions said that its subsidiary Veranda XL has signed an MoU with SRM Institute of Science and Technology (SRMIST) to deliver professional chartered accountancy (CA) coaching classes.
- **Zydus Lifesciences** announced that it has received final approval from the United States Food and Drug Administration (USFDA) to manufacture Lidocaine and Prilocaine Cream USP.
- **Hubtown's** subsidiary, Rare Townships, announced a development management agreement with Gopani Realty LLP (GRL) for the development of the 'Rising City' project in Ghatkopar, Mumbai.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Fed announced another 25 bps cut to the federal funds rate in December 2024, marking the third consecutive reduction this year and bringing borrowing costs to the 4.25%-4.5% range.
- U.S. recorded a record-high current account deficit of \$310.9 billion in the third quarter of 2024, widening from the revised \$275.0 billion in the previous period.
- U.S. housing starts tumbled by 1.8% to an annual rate of 1.289 million in November after plunging by 3.2% to a revised rate of 1.312 million in October. Building permits spiked by 6.1% to an annual rate of 1.505 million in November after falling by 0.4% to a revised rate of 1.419 million in October.
- Eurozone current account surplus rose to EUR 32 billion in October 2024 from EUR 17.8 billion in the corresponding month of the previous year.

- German GfK Consumer Climate Indicator rose to -21.3 points heading into January 2025, up from a marginally revised -23.1 points in the previous period.
- France's manufacturing climate indicator edged up to 97.0 in December 2024 from 96.7 in November.
- The Bank of Japan (BoJ) maintained its key short-term interest rate at around 0.25% during its final meeting of the year.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.48/bbl (IST 17:00).
- INR weakened to Rs. 85.08 from Rs. 84.95 against each US\$ resulting in daily change of 0.15%.
- India's net direct tax collections surged by 16.45% to over Rs 15.82 lakh crore this fiscal year, fueled by robust growth in both corporate and non-corporate tax segments. Gross direct tax collections also jumped by 20.32% to Rs 19.21 crore, while refunds increased by 42.49% to Rs 3.38 lakh crore.
- The Federation of All India Farmer Association (FAIFA) unveiled a roadmap for India's agricultural growth until 2040. The plan focuses on digital infrastructure and sustainable farming. It projects a 5.5% growth rate, reaching Rs 42 lakh crore by 2030. Foodgrain production is expected to rise 25%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/12/2024

Generic Engineering Construction and Projects Limited	Financial Results
Suraksha Diagnostic Limited	Financial Results
Ksolves India Limited	Stock Split
Muthoot Capital Services Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 20/12/2024

Linc Limited	Bonus 1:1/Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
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(Source: NSE)

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